THE ORIGINAL OF THIS DOCUMENT HAS BEEN LODGED FOR REGISTRATION IN THE LAND TITLE OFFICE AT VICTORIA, B.C. JUNE 28/1988 Under No. EB 50785

THIS DECLARATION OF TRUST made this 30th day of May, 1988

BY AND ON BEHALF OF:

THE GALIANO CLUB: a body corporate created under and by virtue of the Societies Act R.S.B.C. 1948 Ch. 311, and having its office at Galiano Island, British Columbia, (hereinafter referred to as THE TRUSTEE).

WHEREAS by transfer dated the 30th day of September, 1948, and registered in the Land Registry Office for the Land Registration District of Victoria, in British Columbia, as No. 190950-1 of Galiano Island transferred to the Trustee in fee simple, all that certain parcel or tract of land situate on Galiano Island, and described as follows:

FIRST: That part of Section two (2), Galiano Island, Cowichan District, included within the area shown coloured red on Plan attached to Crown Grant No. 2177 deposited under D.D. 4765 and described as: Commencing at a point

on the Northerly boundary of said section; thence due South Westerly from the North East corner of said section; thence due South to the shoreline of Active Pass; thence following said shoreline in a North-Westerly direction to the said Northerly boundary; thence Easterly along the said boundary to the point of commencement; to which parcel of land the Registrar hereby assigns the distinguishing letter "A".

SECONDLY: The West half (1/2) of Section four (4), Galiano Island, Cowichan District, EXCEPT that part thereof included in Plan 2418. (both hereinafter referred to as THE LANDS)

(BOTH hereinafter referred to as THE LANDS)

AND WHEREAS the total price paid for the purchase of the said lands and premises was One Thousand Dollars, all of which sum was subscribed by the following named subscribers, for the sole purpose of the purchase of the said lands which were registered in the name of the Trustee, the said subscribers being as to name as follows:

E.J. Bambrick	G.A. Bell	L.T. Bellhouse
F.J. Burrill	T. Drew	Mrs. M. Enke
F.C. Finnis	Mrs. M. Finnis	A.A. Garner
O.J. Garner	G.W. Georgeson	G.F. Goodwin
A. Gordon	H.W. Harris	T. Head
Mrs. A. Jack	C.E.S. Jackson	F. Johnstone
D. Macjedue	D.A. New	O.H. New
S. Page	R.A. Payne	Mrs. N. Price
J. Robinson	F. Robson	B.P. Russell
A.E. Scoones	P. Scoones	I. Sinclair
R.C Stevens	A.E. Steward	G. Steward
Mrs. C.O. Twiss	C.O. Twiss	L.M. Lloyd-Walters

ALL of Galiano Island, British Columbia.

AND WHEREAS a Deed of Trust was made and on the 21st day of May, 1951, and registered in the Land Title Office at Victoria, British Columbia under DF65372.

AND WHEREAS the Galiano Club as Settler and Trustee is desirous of modifying the aforesaid Deed of Trust for the better defining, strengthening, enhancing, and preserving the charitable purposes set forth therein;

NOW THESE PRESENT WITNESSETH THAT the Trustee doth hereby acknowledge, testify and declare that it doth stand possessed of the said lands as the registered owner thereof upon the Trusts, heretofore expressed subject to the following deletions and substitutions:

Paragraphs one (1), two (2), three (3), four (4) and five (5) of the within Deed of Trust shall be deleted in their entirety and the following substituted therefore:

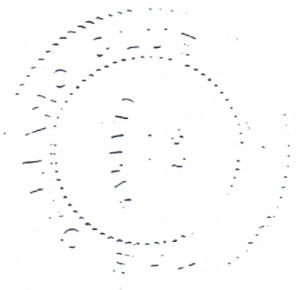
1. To hold the lands solely and irrevocably as a nature conservancy area as defined under the Park Act Ch. 309, 1979, for such recreational uses and enjoyment of the general public which do not disturb or interfere directly or indirectly with the soil, vegetation or animals and their habitat, except as may be approved by the Directors of the Trustee in accordance with a continuing inventory and management plan endorsed and ratified from time to time at the annual general meeting and at any extraordinary general meeting called for this specific purpose.

2. To set aside the sum of eight thousand ($8,000.00) dollars and hold the same in Trust pursuant to the provisions of the Trustee Act R.S.B.C. 1979 for the express and limited purpose of allocating and paying the interest earned therefrom for such administrative costs, rates, charges, taxes, or assessments which may be levied now or hereafter from time to time against the lands. And to make available a financial report of the operation of this fund to the membership at the annual general meeting of the Trustee.

3. To expend such further and other funds deemed necessary or advisable for the preservation and protection of the natural habitat of the lands from fire and other perils.

EXECUTED this 30th day of May, 1988, at Galiano Island in the Province of British Columbia.

The COMMON SEAL of The GALIANO CLUB was hereto affixed in the presence of:



[signature]

President.